

## اسلامی بینکوں میں رائج اجارے پر بعض اعتراضات کا جائزہ

*Review on some of the observations about Ijara practicing in  
Islamic Banking*

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**Abstract:**

When we claim that Islam is a complete code of life we mean that it covers all the fields and walks of life. It not only covers rituals and worships but also deals and guides human beings in economics, politics, education, military related issues what not and what not. So, this is what the specialty of Islam. In finance, Islam has very clear cut and vivid views about financial matters. It has different mode of finance and it forbids certain other modes of finance. Whereas, the encouraged modes of permitted modes of finance in Islam are concerned, Ijara is one of them. Ijara is an Islamic financial contract and a mode of finance today. Islamic banks depends on murabaha and Ijara and try to fulfill all the conditions of Ijara under the supervision of great scholars round the country. However according to the jurisprudential aspects there are some issues which have been observed by some scholars. Many of contracts in Ijara have been observed on technical grounds. The concept of this article is to review on some of those observations which have been raised on Ijara contract which is being practice in Islamic banks.

This review is based on reality and will discuss the technical aspect of this contract in the light of fiqqa. Today's financial system has reached to the peak and is totally different from the past decades. If we look to the modern business by islamic point of view we have to think in a border sense.

Key words: Ijara, employer, employee,

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