

Determinants of Sharia Rulings variations regarding Stock (Islamic) and its trading with respect to the Financial Position of Firm

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ABSTRACT:

The financial institutions continue to adopt different models and techniques, with intentions to sound the liquidity and to make frequent financial transactions to meet the short term objectives effectively as compare to its market competitors. This race brings the institutions to the point where the strategist utilizes distinct measures to pick the finance from a market via different instruments.

The growing graph of listed companies in stock market indicates the trend of financial institutions towards this easy and smooth way to get the finance through stocks. It is also observed that tendency of public to trade in stock is shooting up in general and specially after the legitimistic approval from religious scholars regarding trading in stock with certain conditions.

The paper emphasis on defining those determinants which has great impact on the financial status of a company that not only change the business nature of the organization, but also be the ground for varying the Shariah rulings coupled with portraying clear sketch of permissible stock's trading in the light of Shariah.

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