

موضوع: توڑق کے معیشت پر اثرات

Impact of Tawarruq on Economy

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Abstract

Today Islamic Finance is being focused all over the world, because every other system has failed in the solution of world's financial problems in the previous few decades, Islamic Banks have developed .Islamic Banking products have gained popularity since the last two decades and caught the attention of all banking and finance sector industry around the world due to its uniqueness compared to conventional bank and trusted as a solution for the current crisis. . Now a days Islamic Banks have succeeded in their various objects. For their initial objects, Islamic Banks have selected a verity of modes of finance, in which Murabaha is on top. The following research paper also discusses an important mode of finance which is named "Tawarruq". We will discuss its definition, approach, scoop, its need in Islamic Finance, and its application in Islamic Banks. The drawbacks of Tawarruq, its economic impacts and its miss application and its effect have also been given attention. Therefore, analysis about Tawarruq is very essential and many studies have been done on it. We have concluded that Tawarruq is a permissible mode of Finance, but not a model for the best economic system. It should be treated as a provisional solution.

Keywords: IslamicBank, IslamicProducts, Tawarruq, Applicatin of Tawarruq, Impact of Tawarruq on economy, Conclusion

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