

## مروجہ انشونس اور اس کا متبادل قرآن و سنت کے تناظر میں تحقیقی جائزہ

A research analysis of traditional insurance and its alternate in the light of  
Quran and Sunnah

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### Abstract

The existence of risks and unexpected circumstances in human life cannot be denied. These threats can affect the life of human beings as well as their wealth. Accident risks, loss of human organs, sudden death, theft, financial risks, robbery, flood, fire and earthquake are the example of these perils. Islam guides the follower to take measure and precautions to avoid from it and discourages people who blindly trust and do not secure the property by saying they believe in Allah.

When the Holy Prophet ﷺ noticed a Bedouin leaving his camel without tying, he asked: "Why don't you tie down your camel?" The Bedouin answered, "I put my trust in Allah." The Prophet ﷺ then said, "Tie your camel first, then put your trust in Allah".

At present, these risks are managed through insurance. Contemporary Insurance is part of every business. Vehicles, houses, and even human body parts are insured. Government is bound to insure assets of citizens. Insurance companies manage all these arrangements, fulfil the needs of people and earn huge profit while it has been subject the controversy from the very beginning. Majority of scholars have opposed it but they also suggested its alternatives. These alternatives have their existence in the present age as Mudarba, wakalah and waqf which are followed by different Islamic insurance companies and they have implemented these models in their operations. Experts have observations regarding these models also. So there is dire need to know what is insurance and why sharia bans it? Can we exist in modern era without insurance or we have to develop the alternatives? The article is the answer of these questions. In this article different view of scholars about insurance, the reasons of its prohibitions and its alternatives including the observations of experts regarding them are discussed.

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